MV-126-DS-P
Rev. 2-2005

Bond No. _____

SURETY BOND

KNOW ALL MEN BY THESE PRESENTS:

That _____ of
(Name of Dealership as it appears on Dealer License)

The City of _____, County of _____, West Virginia, as PRINCIPAL

and the _____
(Name of Insurance / Bonding Company)
a corporation, authorized to do business in the State of West Virginia, as SURETY, are held and firmly

bound, effective the _____ day of _____, _____, unto the West Virginia Division of Motor Vehicles (DMV) in the penal sum of Ten Thousand Dollars ($10,000) for payment to the West Virginia DMV, we bind ourselves, our successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THIS BOND IS SUCH THAT, if the Principal practices any fraud or makes any fraudulent representation which causes a financial loss to a purchaser, seller, financial institutions or agency, or the State of West Virginia, then the Surety is obligated to pay the penalty sum of Ten Thousand Dollars ($10,000) to the West Virginia DMV.

The Surety shall notify the West Virginia DMV by certified mail, within thirty days of cancellation of the bond by the Surety or the Principal. If the Surety fails to notify the West Virginia DMV within the thirty days, then the bond will be deemed to be in full force and effect until such cancellation notice is received by the West Virginia DMV. This bond is required of all dealers licensed pursuant to Article 6, Chapter 17A of the West Virginia Code. All pertinent sections of that statute and all pertinent rules and regulations of the West Virginia DMV are hereby expressly made part of this bond.

IN WITNESS WHEREOF the said Principal has hereunder set his or its hand, and the said Surety has caused its corporate name to be signed hereto by its duly authorized official or agent and executed this instrument the _____ day of _____, _____.

This bond covers acts and omissions by the Principal that occur during the license year July1, _____, to June 30, _____, as of the effective date the Principal is issued or renewed license by the West Virginia DMV.

_____
Name of Dealership

_____
Signature of Individual, Partner, or Corporate Officer

_____
Name Surety / Bonding Company

_____
Address Surety / Bonding Company

_____
Authorized Company Representative

_____
Signature of Authorized Company Representative